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CAPITAL INCREASE REPORT FORM
CHAYO GROUP PUBLIC COMPANY LIMITED

February 26, 2026

We, Chayo Group Public Company Limited (the “Company”), the office located at No. 44/543-544, Phahonyothin Road, Anusawari Sub-district, Bang Khen District, Bangkok, hereby report the resolutions of the Board of Directors’ Meeting No. 1/2026 held on February 26, 2026 from 10:00 a.m. in relation to the increase of the registered capital and the allocation of the newly issued ordinary shares as follows:

1. Capital Increase

The Meeting of the Board of Directors No. 1/2026, held on Thursday, 26 February 2026, resolved to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval the extension of the allocation period for the Company’s newly issued ordinary shares under the General Mandate, as previously approved by the 2025 Annual General Meeting of Shareholders held on 23 April 2025. This involves an increase in the Company’s registered capital in the amount of Baht 56,859,514 through the issuance of 113,719,028 newly issued ordinary shares with a par value of Baht 0.50 per share. The capital increase is structured as follows:

Type of Capital Increase	Type of Shares	Number of Shares (Shares)	Par Value (Baht per Share)	Total (Baht)
<input type="checkbox"/> Specific purpose of utilizing the proceeds	Ordinary shares	-	-	-
<input checked="" type="checkbox"/> General mandate	Ordinary shares	113,719,028	0.50	56,859,514

2. Allocation of the newly issued shares (Specific purpose of utilizing the proceeds)

2.1 Details of the allocation

Allocated to	Number of Shares (Not exceeding)	Ratio (Existing: New)	Sale Price (Baht per Share)	Date and Time of Subscription and Share Payment	Remark
(1) • Offering to existing shareholders	-	-	-	-	-
(2) • Offering to the public	-	-	-	-	-
(3) • Offering to any persons					
(4) • To accommodate the exercise/conversion of warrants					

2.2 General Mandate

Allocation to	Security Type	Number of Shares (Up to)	% of Paid-up Capital	Remarks
Private Placement (PP)	Ordinary Shares	113,719,028 shares	10.00%	-

Remark:

1. The Meeting of the Board of Directors No. 1/2026, held on Thursday, 26 February 2026, resolved to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval the extension of the allocation period for the Company's newly issued ordinary shares under the General Mandate, which will expire on the date of the 2026 Annual General Meeting of Shareholders, for an additional period of one (1) year, as previously approved by the 2025 Annual General Meeting of Shareholders held on 23 April 2025, for the purpose of offering the shares to private placement (as detailed in Clause 2.2 above). The details of the allocation of newly issued ordinary shares under the General Mandate are as follows:

- Not exceed 113,719,028 shares (or equal to 10 percent of the Company's current paid-up capital to accommodate the capital increase through the General Mandate, calculated based on the paid-up registered capital of 568,595,136 baht) and allotment to existing shareholders and/or Private Placement (Total shall not exceed 10% of the company's paid-up capital.)

Including delegating authority to the Board of Directors has the power to carry out various activities to allocate new ordinary shares of the company as previously approved has the authority to determine and change rules, conditions, and other detail. Regarding the allocation of additional common shares under a General Mandate.

3. Schedule of the shareholders' meeting to approve the capital increase and the allocation of the newly issued shares

The Company determined the date of the 2026 Annual General Meeting of Shareholders on April 29, 2026 at 10:00 a.m. through the Electronic Media (e-Meeting) and the date for determining the names of shareholders entitled to attend the 2025 Annual General Meeting of Shareholders (Record Date) on March 13, 2026.

4. Application for approval of the capital increase/allocation of newly issued shares by the relevant governmental agencies and approval conditions

- 4.1 The Company will register the increase of the registered capital and the amendment of the Memorandum of Association with the Department of Business Development, the Ministry of Commerce, within 14 days after the date on which the shareholders' meeting has approved the capital increase and the Company will register the amendment of the paid-up capital with the Department of Business Development, the Ministry of Commerce, within 14 days after the date on which the Company allocate the newly issued ordinary shares or the Company receives the entire share payment (as the case may be).
- 4.2 The Company will apply for approval from the Market for Alternative Investment ("SET") for listing the newly issued ordinary shares of the Company as follows:

- The newly issued ordinary shares under the General Mandate allocated to specific investors (as per Table 2.2).

5. Objectives of the capital increase and plans for utilizing the proceeds received from the capital increase

The company will issue and allocate up to 113,719,028 newly issued ordinary shares under the General Mandate, with a par value of 0.50 baht per share, to be used as working capital for business operations and/or to support future investment expansion and/or for other purposes (including debt repayment) as deemed appropriate by the Board of Directors or the Executive Committee.

6. Benefits which the Company will receive from the capital increase/allocation of newly issued shares

6. To strengthen the Company's financial position and enhance its financial stability, as well as to provide the Company with sufficient liquidity for project investments and/or future business expansion, including adequate working capital for its operations, which will positively support the Company's business operations in the future.

7. Benefits which the shareholders will receive from the capital increase/allocation of newly issued shares

The capital increase under the General Mandate will enhance the company's flexibility and efficiency in raising funds when additional capital is needed. It ensures the company has readily available financial resources for timely investments or business expansion. Additionally, it strengthens liquidity and improves the company's financial structure, making it more robust and stable. This, in turn, benefits the company and contributes to long-term returns for shareholders.

8. Other details necessary for shareholders' consideration and approval of the capital increase/allocation of newly issued shares

The details will be determined upon the actual occurrence of the capital increase.

9. Schedule of actions in case the Board of Directors passes a resolution to approve the capital increase/allocation of newly issued shares:

No.	Actions	Date/Month/Year
1.	The Board of Directors' Meeting No. 1/2026	February 26, 2026
2.	The date for determining the names of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders (Record Date)	March 13, 2026
3.	The 2026 Annual General Meeting of Shareholders	April 29, 2026
4.	Registration of paid-up capital with the Department of the Business Development, the Ministry of Commerce	Within 14 days from the date on which the share payment is received in full
5.	Listing the newly issued ordinary shares of the Company on the SET	Will be informed accordingly

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Sincerely yours,

-Signature-

(Mr. Kitti Tungswong)

Deputy Chief Executive Officer